FACT SHEET



30 October 2014

Investigation into the conduct of John Cassidy, the chancellor of the University of New England, in relation to the sale of the Tattersalls Hotel

ICAC FINDINGS

Mr Cassidy engaged in corrupt conduct by:

- misusing confidential information on or about 11 November 2005, which he acquired by reason of his
 position as chancellor of UNE, to gain advantage for Mr Hendry by informing Mr Hendry that the
 purchase of the Tattersalls Hotel would be a good investment that Mr Hendry should consider making
- failing to disclose, at a meeting of the UNE Council Standing Committee on 21 November 2005, that he
 had a "material interest" in discussions concerning the sale of the hotel that appeared to raise a conflict
 with the proper performance of his duties because he knew that Mr Hendry, his business partner and
 friend, was interested in purchasing the hotel
- failing to disclose to Rob Watt, a director of Services UNE Ltd (which was considering Mr Hendry's tender for the purchase of the hotel), the full nature of his relationship with Mr Hendry
- failing to disclose, at a meeting of the UNE Council on 8 December 2005, that he had a material interest
 in matters relating to the sale of the hotel that appeared to raise a conflict of interest with the proper
 performance of his duties because he knew that Mr Hendry, his business partner and friend, was
 interested in purchasing the hotel
- providing misleading information to the UNE Audit and Compliance Committee in his letter of 5 February 2006. The misleading information concerned his role in the decision to sell the Tattersalls Hotel, the true nature of his relationship with Mr Hendry, when Mr Hendry invited him to become a partner in the hotel, and when he decided to become a partner in the hotel.

ICAC RECOMMENDATIONS

As Mr Cassidy's conduct involved disciplinary matters rather than criminal offences, it is not necessary for the Commission to consider obtaining the advice of the Director of Public Prosecutions (DPP) with respect to his prosecution for any criminal offence. As Mr Cassidy is no longer chancellor of UNE, it is not necessary for the Commission to consider whether any disciplinary action should be taken against him or any other action should be taken with a view to his dismissal.

The Commission did not consider it necessary to make any corruption prevention recommendations as the investigation did not raise any systemic issues.

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